

**PORT OF IBERIA DISTRICT
BOARD OF COMMISSIONERS
REGULAR MEETING – TUESDAY, AUGUST 21, 2018
PORT ADMINISTRATIVE OFFICE – 5:30 P.M.
MINUTES**

The regular meeting of the Port of Iberia District Board of Commissioners was called to order by Commissioner Roy A. Pontiff, Board President, at the Port of Iberia Administrative Office, on Tuesday, August 21, 2018, at 5:30 P.M.

In attendance were Commissioners Roy A. Pontiff, President, Elbridge "Smitty" Smith, III, Vice-President, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies,

Commissioners Simieon d. Theodile, Secretary-Treasurer and Larry G. Rader were absent.

Also present were Craig Romero, Executive Director, Joanna Durke, Administrative Assistant, Tracy Boudreaux, Bookkeeper-Secretary, Brandi Landry, Receptionist-Secretary, and Ray Allain, Port Attorney.

Thus, with a quorum being acknowledged, Commissioner Elbridge "Smitty" Smith, III recited the opening prayer and the Pledge of Allegiance.

**I. APPROVAL OF MINUTES – Regular Meeting, July 17, 2018.
Special Meeting, August 3, 2018.**

On a motion by Commissioner Danny J. David, Sr., and seconded by Commissioner Elbridge "Smitty" Smith, III, the Commission approved the minutes of the Regular Meeting held on July 17, 2018.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

The minutes of the Special Meeting, held on Friday, August 3, 2018 will be approved at the Regular Board Meeting of September 2018.

II. DISCUSS AND/OR DISTRIBUTE THE FOLLOWING:

- (a) Budget Summary for One (1) Month Ending July 2018.**
- (b) Listing of Tenant Lease Billings.**

- (c) Listing of Boat Stall Tenant Lease Billings.
 - {1} Update on Port Attorney's Procedures Regarding the Removal of the Abandoned Vessel in Slip #3.
 - ***Publication of Notice Abandoned Vessel at Port of Iberia.
- (d) Approve Payment of Bills & Checks Issued During Interim Period.
- (e) Computer Summary of Lease Agreement Activity Sheet.

A motion was made by Commissioner Mark Dore', seconded by Commissioner Gene L. Jefferies, to approve and authorize the payment of bills for August 2018, and ratify those paid during the interim period.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

III. RATIFICATION OF RENEWAL OF CERTIFICATE OF DEPOSIT.

A motion was made by Commissioner Danny J. David, Sr., seconded by Commissioner Mark Dore' to approve and ratify the renewal of Certificate of Deposit Number 42000614647 (Diamond Offshore Security Deposit), which matured on August 18, 2018 with Iberia Bank, for twelve (12) months at the rate of 0.85% and 0.85% A.P.Y.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

IV. REPORT FROM MR. ONEIL MALBROUGH OF GIS ENGINEERING, LLC ON:

- (a) Port-Site Bulkhead Relocation Project Phase II B – (Phase II) – Private Bulkhead 11B (Private Property).

- {1} Update on Construction of Bulkhead 11B.

Ms. Leah Selcer, GIS Engineering, LLC, reported that on Wednesday, July 25, 2018 the Substantial Completion inspection was performed of the site with the contractor. A punch list of items was developed and presented to the Board on August 3, 2018. Since that time, the contractor has completed the items and Final Inspection was held with the LA DOTD, the Port, GIS Engineering, and the contractor on August 6, 2018. All parties were happy with the end product.

{2} Discuss/Approve Change Order Number 2 (Previously Approved as Change Order Number 3).

Ms. Leah Selcer, GIS Engineering, LLC. indicated that there was some confusion with the Change Order Numbers due to the fact that there was a previous request for a Change Order which was not approved a few months ago. The Change Order numbers have been corrected as well as the revised contract amount.

A motion was made by Commissioner Mark Dore', and seconded by Commissioner Danny J. David, Sr. to approve and authorize Change Order Number 2 regarding Port-Site Bulkhead Relocation Project Phase IIB – (Phase II) Private Bulkhead 11B (Private Property) that was previously presented at the Special Meeting held on Friday, August 3, 2018 as Change Order Number 3 as it relates to an increase of \$2,000.00 for the addition of 79 grating clips to mitigate potential health and safety concerns regarding loading/unloading personnel from moored vessels; and the motion further authorizes the Board President to execute said Change Order Number 2 in accordance with the contract dated December 19, 2017; and the motion further acknowledges the revised contract amount is \$771,343.40.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

{3} Discuss/Approve Balancing Change Order Number 3.

A motion was made by Commissioner Gene L. Jefferies, and seconded by Commissioner Danny J. David, Sr. to approve and authorize Change Order Number 3 (Balancing Change Order) regarding Port-Site Bulkhead Relocation Project Phase IIB – (Phase II) Private Bulkhead 11B (Private Property) as it relates to an increase in the amount of \$64,821.04 for over runs and under runs of quantities throughout the job; and the motion further authorizes the Board President to execute said Change Order Number 3 (Balancing Change Order) in accordance with the contract dated December 19, 2017; and motion further acknowledges that the revised contract amount is \$836,164.44.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

{4} Discuss/Approve GIS Engineering, LLC Invoice.

A motion was made by Commissioner Mark Dore', and seconded by Commissioner Gene L. Jefferies, to approve and authorize the payment of Invoice Number 70001309 in the amount of \$18,642.00 to GIS Engineering, LLC for the period July 1, 2018 thru July 31, 2018 which includes July activities for Bulkhead 11B including processing of submittals and RFIs, resident project representation, engineering QA/QC project site visits, tenant coordination, construction oversight, processing of contractor requests for partial payment, and substantial completion; in accordance with contract dated February 16, 2016 and Amendment #3 dated November 15, 2016.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

(b) Status of the Louisiana Port Construction & Development Priority Program SPN H.011928 "East & West Yard Expansion & Site Improvements Project."

{1} Mr. Gerald Gesser, Gesser Group APC, to Provide an Update on the Port of Iberia West Yard (formerly Dynamic West Yard).

Mr. Oneil Malbrough, GIS Engineering, LLC, reported that he and Mr. Gerald Gesser, Gesser Group, APC, have been working on a number of things prior to this point, but GIS Engineering, LLC and the Port of Iberia does not have a contract. Mr. Oneil Malbrough stated that GIS Engineering, LLC and the Port of Iberia does have a General Engineering Contract in place but he believes it is best if the West Yard project was separated from the General Engineering Contract. The contract would be similar to the AGMAC project contract. The type of contract would be a Task Order Contract, whereby the Port would request GIS to perform work and GIS would prepare a Task Order with an upset limit and cost estimate, then the Board would approve it and then GIS would move forward and perform the items.

Commissioner Roy Pontiff questioned how the contract would work once the Port would start with construction of the project. Mr. Oneil Malbrough stated that One (1) of Two (2) things could be done, they could isolate the project with a percentage of Construction Contract or a Time and Material Contract. In most cases, both on the architectural side and the engineering side, they do not know what they will find once they start the project so defining a fixed contract or a percentage of new construction contract will be hard unless GIS ends up with a big project and they would be able to define the scope of work.

Commissioner Roy Pontiff questioned Mr. Gerald Gesser regarding if he had come up with a scope of work for each building and a cost estimate. Mr. Gerald Gesser stated that

they are in the process, as they go through it, finding more items that need to be done. Mr. Roy Pontiff expressed his concern because when he was asked to determine the rental rates for the property, he used Mr. Gerald Gesser's estimates to achieve that. If more work than what is estimated in Mr. Gerald Gesser's estimate is done that will have an impact on the rental rates. Mr. Gerald Gesser stated Mr. Oneil Malbrough has the capacity to do the research on the electrical that he doesn't have and as of right now he is not sure of what is on the property and what is working or not working. Mr. Roy Pontiff requested that the Port makes a provision in the Lease Agreement that if the Port spends more money than what is estimated on the repairs, the Port has a right to adjust the rental accordingly. Lengthy discussion ensued.

{2} Discuss/Consider GIS Engineering, LLC Professional Services Contract Regarding the "West Yard" Expansion & Site Improvements Project.

A letter dated August 15, 2018 from Mr. Dustin Malbrough, GIS, was presented for review. The Contract Proposal includes GIS to provide professional services to the POI for work to be completed on the West Yard Expansion Project. A Scope of Work is described, as well as Task 1. Engineering Site Analysis; and Task 2. Engineering Report and Cost Analysis outlining what would be required to bring the site to marketable condition.

A motion was made by Commissioner Elbridge "Smitty" Smith, III, and seconded by Commissioner Danny J. David, Sr. to approve and authorize the Board President to execute the Contract between GIS Engineering, LLC and Port of Iberia District for Professional Services regarding the "West Yard" Expansion & Site Improvements Project; and furthermore, this motion is contingent upon legal review and approval.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

(c) Port Millennium Expansion Phase III Project – Site Excavations & Dredging.

{1} Update on Millennium Expansion Phase III Project.

Mr. Oneil Malbrough reported that GIS Engineering, LLC has completed the work that they have been requested to perform on this project. There was some discussion in possibly having to change the verbiage on the Right-of-Way Plat. With the exception of getting Mr. Francis Fortier to revise the plat to match what legal wants it to include, there should not be much more for GIS Engineering, LLC to do on this particular project at this time.

{2} Discuss/Approve GIS Engineering, LLC Invoice.

A motion was made by Commissioner Mark Dore', seconded by Commissioner Gene L. Jefferies, to approve and authorize the payment of Invoice Number 70001311 in the amount of \$1,025.00 to GIS Engineering for the period April 1, 2018 thru April 30, 2018, regarding the Port Millennium Expansion Phase III Project, which includes April activities including property acquisition coordination and delineation, drafting and creation of property maps, and coordination of surveying of the Bernard Slip; in accordance w/contract effective date of February 1, 2018.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

{3} LA DOTD Letter Dated July 2, 2018.

Administrative Assistant Joanna Durke reported that the Port had received a letter regarding the Millennium Expansion Phase III Project from the LA DOTD letting the Port know that they do not have the funding right now, but as soon as they do they will notify the Port. Mrs. Joanna Durke, Administrative Assistant, asked the Board if it was a consensus if the Board is ready for her to do a letter for LA DOTD to prepare a Reimbursement Agreement for this project or if they would like to wait. Port Attorney Ray Allain stated that there is still Two (2) to Three (3) months, at least, of work left to do on the title to the property and on the Navigation Servitude. The Port will not be ready before the end of the year to close the sale. Lengthy Discussion ensued.

It was the consensus of the Board that the Administrative Assistant send a letter to the LA DOTD requesting a Reimbursement Agreement be prepared and forwarded to the POI for execution. It is noted that Act No. 18 of the 2006 Regular Session allows for the Port to utilize its own funds for project construction and to be reimbursed once the funds become available.

**(d) AGMAC Project General Engineering and Consulting Services:
{1} Update on Status of AGMAC Project.**

Mr. Oneil Malbrough reported that there is \$5 Million in Priority 2 waiting to be moved in the next Capital Outlay. Mr. Craig Romero reported that Representative Taylor Barras and Senator Fred Mills are working on having the Governor put it on the September agenda.

{2} Discuss/Approve GIS Engineering, LLC Invoice.

A motion was made by Commissioner Elbridge "Smitty" Smith, III, seconded by Commissioner Gene L. Jefferies, to approve and authorize the payment of Invoice Number 70001310 in the amount of \$4,220.00 to GIS Engineering for the period July 1, 2018 thru July 31, 2018 which includes July activities for the General Engineering Services Contract, including AGMAC channel survey acquisition and processing for Three (3) channel options, quantity calculations, Mr. Oneil Malbrough's various meetings for AGMAC and Capital Outlay, and drafting work, in accordance with the contract effective date of January 20, 2016, Amendment #1 August 16, 2016, Amendment #2 dated December 20, 2016, and Amendment #3 effective December 20, 2017.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

V. REPORT FROM PORT ATTORNEY ON:

(a) AWS Lease Agreement & Collection of Unpaid Rental.

Port Attorney Ray Allain stated that the Settlement Agreement has been finalized, and has not been executed yet. There were drafts going back and forth between attorneys. He is waiting for the finalized and executed copy of the Agreement to be sent to him with a check.

(b) LBC Port Judgment/Collection of Money due the Port of Iberia.

Port Attorney Ray Allain stated that nothing has changed. Mr. Dale Behan is still not able to be located to be served with the papers. There is a warrant for his arrest.

VI. REPORT FROM EXECUTIVE DIRECTOR ON:

(a) Discuss/Consider Letter Request from Port Attorney Dated July 24, 2018 Regarding Port Attorney Compensation.

A letter dated July 24, 2018 from the Port Attorney was presented for review. The Port Attorney asked the Board if they would consider approving a change to the current arrangement with Allain & Allain, in which the minimum retainer would remain at \$2,000.00 per month, including the time spent in connection with the regular monthly meeting attendance. The hourly rate would increase to \$250.00 per hour. If approved, effective September 1, 2018, all time would be billed against the retainer, including time spent in connection with regular monthly meeting attendance. It is noted that the change reflects that the Port Attorney's hourly rate would be \$250.00 an hour and the AGMAC hourly rate would remain at \$250.00. It is also noted that the current hourly compensation is \$215.00.

A motion was made by Commissioner Mark Dore', and seconded by Commissioner Gene L. Jefferies to approve and authorize that the Port Attorney's (Allain & Allain) retainer remain at \$2,000.00 a month and an increase of the hourly rate be adjusted from \$215.00/month to \$250.00/month effective September 1, 2018; and motion further acknowledges that the hourly rate of \$250.00 will remain the same for the AGMAC Project.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

- (b) Update on the Port of Iberia District and Goldman Sachs Regarding the Purchase of Approximately 106.72 Acres of Available Property located at 6005 Port Road (former Dynamic Industries West Yard Site).

{1} Purchase & Sale Agreement Effective Date July 25, 2018.

{2} Update on 45-Day Due Diligence Period.

Executive Director Craig Romero stated that it was getting to the end of the due diligence period. Port Attorney Ray Allain stated that he believes it would benefit the Port of Iberia to have a conversation with Goldman Sachs about a possible extension of the due diligence period. The Port Attorney originally suggested 90 days. It is possible, if both parties agree, the Port of Iberia could get an extension of 15 days. Mr. Craig Romero asked Mr. Ray Allain if the information Mr. John Koury had regarding the environmental was going to be communicated to Goldman Sachs by Mr. John Koury, or if the Port had to do it. Mr. Ray Allain stated that Mr. John Koury will generally communicate with the client what his recommendations are. Commissioner Roy Pontiff asked that if there are any environmental issues, is Goldman Sachs responsible for the cleanup since they are still the owner. Mr. Ray Allain stated that the Port of Iberia has a right to withdraw from the deal and say the Port of Iberia will not purchase unless they resolve these issues and Goldman Sachs has a right to say they will not sell the property to the Port of Iberia because they will not clean up the environmental issues. Goldman Sachs cannot be forced to clean up the environmental issues and the Port of Iberia cannot be forced to purchase the property if it is not acceptable.

- (c) Update on the Work to be Performed as Outlined in the Proposal Dated July 9, 2018 from CASE International for the Evaluation of Bridge Crane Rails and the Concrete Foundation Within the Large "Building B" Located at the Port of Iberia West Yard (formerly Dynamic West Yard).

Mr. Roy Pontiff stated that after the last Regular Monthly Board Meeting, the Board

authorized to proceed with the CASE International Study, but not until a clear title and clean environmental was received. Mr. Craig Romero stated that in communicating with the prospective tenant, they are asking for detailed information about the strength of the building as it relates to crane capacity and the strength of the ground to store the heavy pieces. The only way to receive that information to give to the prospective tenant is to get CASE International to come in and perform their service. Mr. Craig Romero and Mr. Ray Allain had a conversation about this and Mr. Ray Allain stated that he thinks this is part of the due diligence and it needs to be brought up. Mr. Oneil Malbrough stated that as of Friday, August 17, 2018, CASE International stated that if GIS Engineering would give them Notice To Proceed, they would be able to start their work on August 27, 2018. Mr. Ray Allain stated that his suggestion that the Board wait until a clean environmental and clear title was received was to save the Port the cost of expending the funds. There is roughly about 10-15 days left of the due diligence process. Mr. Ray Allain stated that he doesn't believe there is enough time left in the due diligence process to make a determination. Mr. Oneil Malbrough stated that he thinks the CASE International Study will take anywhere between 2-3 weeks to complete. Mr. Ray Allain stated that the abstract on the title has been completed and Mr. Jeff Simon is in the process of reviewing it.

A motion was made by Commissioner Danny J. David, Sr., seconded by Commissioner Gene L. Jefferies to remove the restrictions, previously authorized by the Board, on the issuing of a Work Order to CASE International to proceed with the work for the evaluation of bridge crane rails and the concrete foundation within the large "Building B" located at the Port of Iberia West Yard (formerly Dynamic West Yard).

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

(d) Update on the potential for the Economic Development Project at the Port of Iberia regarding the installation of an 8" gas line at Louisiana CAT.

{1} Update on Cooperative Endeavor Agreement Between Atmos Energy Corporation and the POI.

Administrative Assistant Joanna Durke stated that at the last meeting a motion was made that if advance payment was required by Atmos Energy Corporation, then the Cooperative Endeavor Agreement between Atmos Energy Corporation and the POI would need to be revised. In talking with all parties involved, it was determined that what was needed to be done to commence the project.

A motion was made by Commissioner Mark Dore, seconded by Commissioner Gene L. Jefferies to approve and authorize the Board President to sign a "revised" Cooperative Endeavor Agreement between Atmos Energy Corporation and the POI District to process a check as an advanced required payment to Atmos Energy in the amount of \$1.2 Million for the installation of an 8" gas line at Louisiana Cat. This motion having been submitted to a vote, the vote thereon was as follows:
Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

- (e) Discuss/Consider Request from The Bayou Companies, LLC Regarding Assignment and Assumption of Lease to Bayou Holdco, Inc.

{1} Discuss/Consider Rescinding the July 17, 2018 Motion Passed at Regular Monthly Board Meeting.

Executive Director Craig Romero stated that Mrs. Joanna Durke received a call from Port Attorney Ray Allain to not execute what was acted on at the July Monthly Board Meeting. Port Attorney Ray Allain stated that he is suggesting the Board hold the action until there is satisfaction on the environmental issues that are before him. Mr. John Koury is looking into this as well. A Phase I and also some Phase II work has been done and there are a couple of sites that have some issues. Mr. Ray Allain stated he asked Mrs. Joanna Durke to hold the actions until he could get the issues resolved. He is now having conversations with the Senior Counsel for Ageion, who is the backer of Bayou Companies, LLC. Mr. Ray Allain stated he had Three (3) issues, one was to make sure there was no consideration being given for the lease, which has been received in writing. The second issue was what to do about the \$25,000 bond that is required by the Lease and how are they going to handle it, which the Senior Counsel wasn't aware of but will now address it. The third issue was he didn't want the Port to sign and agree to a complete release of the prior tenant unless there was some language that reserved our rights to go against them for any prior environmental issues, there are potentially some.

A motion was made by Commissioner Danny J. David, Sr., seconded by Commissioner Gene L. Jefferies to approve and authorize withholding any action until the environmental issues have been resolved; motion further states to approve the modification of the original motion made on July 17, 2018 to execute the Consent and Release (between The Bayou Companies, LLC and the Port of Iberia District) whereby the Port of Iberia District approves the Assignment and Assumption of Lease between The Bayou Companies, LLC (Assignor) and Bayou Holdco, Inc. (Assignee) regarding Leases with the Port of Iberia District (Landlord) to require the document be subject to legal review.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Roy A. Pontiff, Elbridge "Smitty" Smith, III, Mark Dore', Danny J. David, Sr., and Gene L. Jefferies.

Nays: None.

Absent at Voting: Simieon d. Theodile and Larry G. Rader.

And the motion was therefore passed on this the 21st day of August, 2018.

(f) Update on Henry Bernard Property Located Behind the POI Administrative Office.

Executive Director Craig Romero stated that Port Attorney Ray Allain has developed a Navigational Servitude but has come across some language that he needs to clarify so the Port would be able to minimize the signatures that will be required to make the deal work. Port Attorney Ray Allain stated there was a plat prepared based on the initial examination of the records and the ownership but there is a specific law on the books that changes the analysis. Mr. Ray Allain stated that the Port will have to get Navigational Servitudes from every person who is abounding owner of that property. Discussion ensued and there was no action taken. Mr. Ray Allain questioned whether any environmental was done on the building at the front of the property. Mr. Craig Romero stated he would get with Mr. John Koury to take a look at the building.

(g) Update on Executive Director's Negotiations Regarding a Lease Agreement between LeBlanc Marine, LLC and the Port of Iberia District on Lots 8R, 9R, 10R, 11R, 12R, and 13R (5.441 acres) (formerly leased by Mammoet, USA) Located at the Port of Iberia and Tract N-1 (6.11 acres @ Danos) Located on the POI Millennium Expansion Phase II Property Site.

Administrative Assistant Joanna Durke has been working on the Lease Agreement.

(h) Executive Director's Monthly Report.

There was no update on the above agenda item.

(i) Announcements:

VII. ADJOURNMENT.

On a motion made by Commissioner Mark Dore', and seconded by Commissioner Danny J. David, Sr., the meeting was adjourned at 6:55 p.m.



SECRETARY-TREASURER



PRESIDENT